UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

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In re:

LTL MANAGEMENT, LLC,1

Debtor.

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Chapter 11

Case No.: 23-12825 (MBK)

Honorable Michael B. Kaplan

The last four digits of the Debtor's taxpayer identification number are 6622. The Debtor's address is 501 George Street, New Brunswick, New Jersey 08933.

APPLICATION FOR RETENTION OF PROFESSOR D. THEODORE RAVE AS EXPERT WITNESS FOR THE OFFICIAL COMMITTEE OF TALC CLAIMANTS EFFECTIVE $\underline{\text{MAY 19, 2023}}$

1. LLC (ti	The applicant, Official Committee of Talc Claimants (the "Committee") of LTL Management (the "Debtor"), is the (check all that apply):				
	☐ Trustee:	☐ Chap. 7	□ Chap. 11	☐ Chap. 13.	
	☐ Debtor:	☐ Chap. 11	☐ Chap. 13		
	⊠ Official Committee	e of Talc Claimants			
2. (check	The applicant seeks to retain the following expert Professor D. Theodore Rave to serve as k all that apply):				
	☐ Attorney for:	☐ Trustee	☐ Debtor-in-Possessio	n	
	☐ Official Committee	of			
	☐ Accountant for:	☐ Trustee	☐ Debtor-in-possessio	n	
	□ Official Committee of				
	☑ Other Professional:				
	☐ Realtor	☐ Appraiser	☐ Special Counsel		
	☐ Auctioneer	☑ Other (spec	eify): Expert witness and district proces		
3.	The employment of the	_	y because the Committee	_	

- 3. The employment of the professional is necessary because the Committee requires consulting and expert witness services regarding the multi-district process's tools and ability to efficiently and fairly resolve mass tort claims.
- 4. The professional has been selected because Professor D. Theodore Rave has 10 years of experience with the multi-district process and can provide the necessary consulting and expert witness services required by the Committee.

- 5. The professional services to be rendered are as follows: Professor Rave will be engaged as a consultant, but at the Committee's request, will serve as an expert witness and prepare an expert report.
- 6. The proposed arrangement for compensation is as follows: Professor Rave agrees to be compensated at the rate of \$875 per hour for all time he reasonably expends in connection with the work he performs, including travel time. Professor Rave agrees to be compensated for all time reasonably expended without regard to the opinions expressed and without regard to the outcome of this matter. Professor Rave agrees to be compensated for any reasonable out-of-pocket expenses that he may incur in connection with this engagement. Professor Rave agrees to be compensated out of the Debtor's bankruptcy estate only upon the entry of any fee order issued by the Court resulting from periodic fee applications, and on any appropriate fee statements filed consistent with any case orders providing for the periodic payment of professionals.

Professor Rave agrees that he will only seek reimbursement of expenses in accordance with sections 330 and 331 of the Bankruptcy Code, Bankruptcy Rule 2016, the U.S. Trustee Guidelines established by the Office of the United States Trustee, any interim compensation orders, and any other applicable orders of this Court.

7.	To the best of the applicant's knowledge, the professional's connection with the debtor, creditors, any other party in interest, their respective attorneys and accountants, the United States trustee, or any person employed in the office of the United States trustee, is as follows:
	□ None
	□ Describe connection: See Professor Rave's Certification.
8.	To the best of the applicant's knowledge, the professional (check all that apply):
	⊠ is a disinterested person under 11 U.S.C. § 101(14).
	\Box does not represent or hold any interest adverse to the debtor or the estate with respect to the
matter	for which he/she will be retained under 11 U.S.C. § 327(e).
	☑ Other; explain: See Professor Rave's Certification.

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- 9. If the professional is an auctioneer, appraiser or realtor, the location and description of the property is as follows: N/A
- 10. The Committee respectfully requests authorization to employ Professor D. Theodore Rave as a consultant and expert witness, to render services in accordance with this application, with compensation to be paid as an administrative expense in such amounts as the Court may determine and allow.

Dated: June 7, 2023 Respectfully Submitted,

THE OFFICIAL COMMITTEE OF TALC CLAIMANTS

/s/ Michelle Parfitt

Michelle Parfitt, Esq., as specifically authorized by committee co-chair Rebecca Love c/o Ashcraft & Gerel, LLP 1825 K Street, NW, Suite 700 Washington, DC 20006

/s/ Leigh O'Dell

Leigh O'Dell, Esq., as specifically authorized by committee co-chair Alishia Landrum c/o Beasley Allen Law Firm PO Box 4160 Montgomery, AL 36103

/s/ Lisa Nathanson Busch

Lisa Nathanson Busch Esq., as specifically authorized by committee co-chair Patricia Cook c/o Weitz & Luxenberg, P.C. 700 Broadway New York, NY 10083

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